

## Opening of the subscription period for Pegasus, Transparency Capital's new listed product giving access to Private Equity

Paris, 18 March 2024

Transparency Capital announces that it has obtained all the authorisations to commercialize its new product Pegasus, a listed investment support giving access to Private Equity. The subscription period will run between March 18, 2024 and May 31, 2024, with a minimum subscription amount of €150,000. The total amount of the issue, which is reserved for professional investors<sup>(1)</sup>, is €300 million. Transparency Capital reserves the right to close the subscription period early in case of oversubscription.

After listing on the Euro MTF market of the Luxembourg Stock Exchange, Pegasus bonds will be freely tradable in tranches of €1,000. Eligible for securities accounts and life insurance, this solution offers investors a real access to Private Equity, with robust capital preservation safeguards, a target net IRR of over 10% and a target minimum net annual coupon of 3%, and some of the lowest fees in on the market with no performance fees or exit fees.

The proceeds of the bonds issued by Transparency Capital will be used to finance the acquisition of 70% of the shares of CPR Transparency Euro, the European sovereign and quasi-sovereign bond fund managed by CPR Asset Management, and 30% of those of AIC Fund II, an Artificial Intelligence fund managed by Alpha Intelligence Capital.

This listed bond will provide continuous valuation and liquidity, while offering investors the prospect of outperformance through exposure to the Artificial Intelligence revolution via one of the sector's leading investment funds.

*"Through its hybrid structure, our Pegasus investment solution offers institutional and retail investors access to Private Equity, while removing liquidity and security constraints, together with the prospect of outperformance through exposure to AIC, a pioneering investment fund in the world of Artificial Intelligence,"* said Jean-Bernard Mateu, Chairman of Transparency Capital.

➔ To subscribe for Pegasus or for further information, please [visit the Transparency Capital website](#)

<sup>1</sup> As defined in Directive 2014/65/EU of the European Parliament and of the Council of 15 May 2014 on markets in financial instruments and amending Directive 2002/92/EC and Directive 2011/61/EU (MiFID) and more specifically Annex II (Professional Investors).

**About us**

Transparency Capital Management was created in 2016 under Luxembourg law and is majority owned by its founders and directors. It designs innovative savings and investment products eligible for securities accounts and life insurance, aimed at institutional investors, family offices and professional private investors, enabling them to diversify their assets through products that combine performance, security and liquidity, with some of the lowest fees in the market. Transparency Capital gives them access to a wide range of private equity investment opportunities through listed bonds.

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